

**MUNDELEIN PARK AND RECREATION DISTRICT BOARD OF
PARK COMMISSIONERS, MUNDELEIN, LAKE COUNTY, ILLINOIS
HELD MONDAY, JUNE 13, 2016 AT 7:30 P.M. AT THE
MUNDELEIN COMMUNITY CENTER ADMINISTRATION OFFICES,
1401 NORTH MIDLOTHIAN ROAD, MUNDELEIN, ILLINOIS**

The regular scheduled meeting of the Board of Park Commissioners of the Mundelein Park and Recreation District, Mundelein, Lake County, Illinois, was called to order at 7:30 p.m. by President KNUDSON and he asked the assemblage to rise and recite the Pledge of Allegiance.

He then directed the secretary to call the roll. Commissioners DOLAN, FRASIER, KNUDSON, McGRATH and ORTEGA were present. Staff present included Executive Director RESNICK and Business Manager MILLER.

Commissioner McGRATH moved to approve the minutes of the Committee Meeting and Regular Meeting minutes from May 23, 2016, second by Commissioner ORTEGA. President KNUDSON repeated the motion and asked if there were any corrections or additions and none were made. A voice vote was taken with all voting yes.

Commissioner DOLAN moved to approve Warrants 052616, 060116, 060316, 060716, 060816 and 061316 in the amount of \$379,314.33, second by Commissioner FRASIER. President KNUDSON repeated the motion and asked if there were any questions and none were raised. A roll call vote was taken with Commissioners DOLAN, FRASIER, McGRATH, ORTEGA and KNUDSON voting yes.

Commissioner DOLAN moved to approve Warrant 061416 in the amount of \$780.24, second by Commissioner FRASIER. President KNUDSON repeated the motion and asked if there were any questions and none were raised. A roll call vote was taken with Commissioners DOLAN, FRASIER, ORTEGA and KNUDSON voting yes. Commissioner McGRATH recused himself.

President KNUDSON said there was a donation of equipment and materials from Wee Kirk Preschool and a letter was sent thanking them for the donation.

President KNUDSON presented the Prevailing Wage Ordinance 16-06-01. Commissioner ORTEGA moved to approve Prevailing Wage Ordinance 16-06-01, second by Commissioner McGRATH. President KNUDSON repeated the motion and asked if there were any questions. Commissioner FRASIER asked what would happen if the District did not approve the Ordinance. Executive Director RESNICK states she was not sure, but it would be a violation of state statute and would definitely jeopardize PARC grant. A roll call vote was taken with Commissioners ORTEGA, McGRATH, DOLAN, FRASIER and KNUDSON voting yes.

President KNUDSON stated the Treasurer's Report had been completed by the Business office. Commissioner FRASIER moved to accept the Treasurer's report, second by Commissioner DOLAN. President KNUDSON repeated the motion and asked if there were any questions and none were raised. A roll call vote was taken with Commissioners FRASIER, DOLAN, McGRATH, ORTEGA and KNUDSON voting yes.

Executive Director RESNICK explained that the District had budgeted to purchase equipment for Park View Health and Fitness using a lease with a purchase at the end. However, the interest rate on the lease was higher than expected and staff is instead recommending an outright purchase of this equipment. Commissioner McGRATH moved to purchase one Cybex Row Machine for \$3,754.63; one set of Umax Dumbells and Rack for \$9,626.67; and one set of Kettle Bells and Rack for \$3,296.90 from Midwest Commercial Fitness, second by Commissioner ORTEGA. President KNUDSON repeated the motion and asked if there were any questions. Commissioner DOLAN asked why this was being brought to the Board for approval since it was budgeted and is simply operations. Executive Director RESNICK said it normally would not be brought to the Board but since the approved budget had this as a lease, staff felt the Board should approve the change to a full purchase. Commissioner DOLAN asked what had changed between the time the budget was created to now. Executive Director RESNICK said the interest rate had increased significantly and staff did not feel it was prudent to spend so much on interest when the District had the funds available. A roll call vote was taken with Commissioners McGRATH, ORTEGA, DOLAN, FRASIER and KNUDSON voting yes.

Under Board Business, Commissioner FRASIER commented on the great newspaper coverage the District had received recently and complimented the Marketing staff on the summer mailer.

There being no further business, Commissioner ORTEGA moved to adjourn at 7:41 p.m., second by Commissioner McGRATH. The motion was unanimously approved.

Secretary

Mundelein Park & Recreation District
Committee of the Whole
June 13, 2016

The Committee of the Whole meeting of the Board of Park Commissioners of the Mundelein Park and Recreation District was called to order at 7:00 p.m. by President KNUDSON.

Present were Commissioners DOLAN, FRASIER, KNUDSON, McGRATH and ORTEGA. Staff present included Executive Director RESNICK and Business Manager MILLER. Also present was Tom Chapman from Raymond James.

Executive Director RESNICK said Tom Chapman would explain to the Board the District's options for issuing bonds. Mr. Chapman informed the Board the District has the authority to issue \$4,049,112 of bonds without a referendum and the annual maximum payment on the bonds is \$561,604. The options Mr. Chapman described included issuing \$3,150,000 with a seven year retirement and a twenty year retirement. This is the amount needed to construct the Chalet. The other two options were to issue \$4,000,000 with a nine and a half year retirement or a twenty year retirement.

The Board asked about paying the bonds off early if the \$2,000,000 PARC grant is received from the State. Mr. Chapman said most bonds are not "callable" earlier than eight years but there were options for structuring the bonds with an "emergency callable" feature. This would most likely result in a higher interest rate.

Commissioner DOLAN said with the State discussing a property tax freeze, the District's finances would be hindered if less than the maximum was issued or if the retirement was stretched out twenty years.

The Board discussed what would happen if the PARC grant was received. Would the District be able to deposit the funds in the Capital Fund and use for capital projects? Executive Director RESNICK will check with the Illinois Department of Natural Resources and other agencies that have moved ahead with their PARC Grant projects.

A TIF Board meeting will be held at 6:00 p.m. on May 18th at Village Hall. Executive Director RESNICK asked if a Board member could attend as she has a conflict. Commissioner DOLAN agreed to attend.

Mr. Chapman told the Board if they are going to issue bonds they must hold a Public Hearing at least seven days prior to any issue. There must be a notice published in the newspaper not less than seven days or more than thirty days prior to the Public Hearing.

The Committee meeting adjourned at 7:30 p.m.

Secretary